



# ECONOMIC INSIGHTS

## APRIL, 2024

**LMI**

**TRUCK  
TONNAGE**

**PMI**

**DAT NATIONAL  
RATES**

**RETAIL SALES**

**IMPORT TEUs**

**CASS FREIGHT  
INDEX**

**DIESEL PRICE**

**LTL PRICE  
INDEX**

**MONTHLY GDP**



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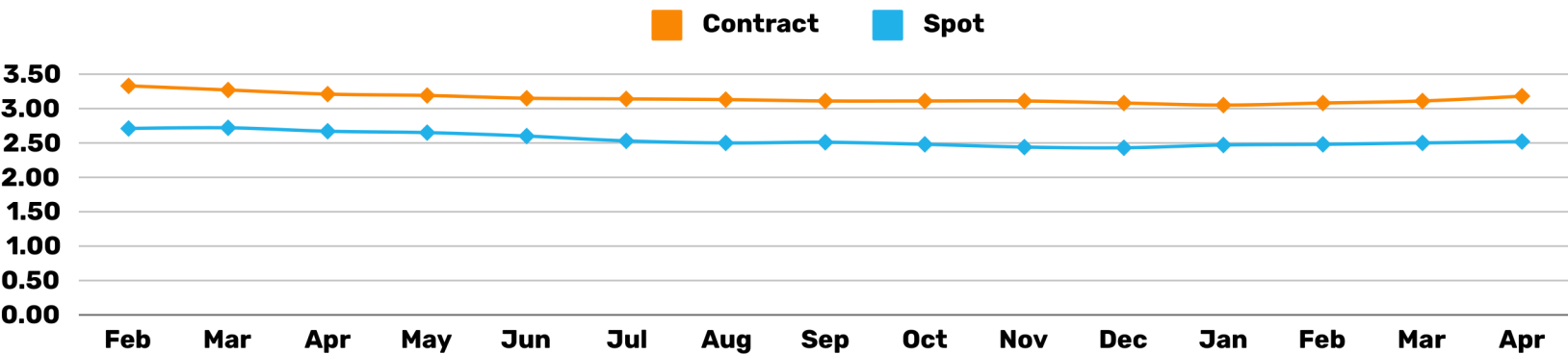
[MyFreightWorld Inc.](#)





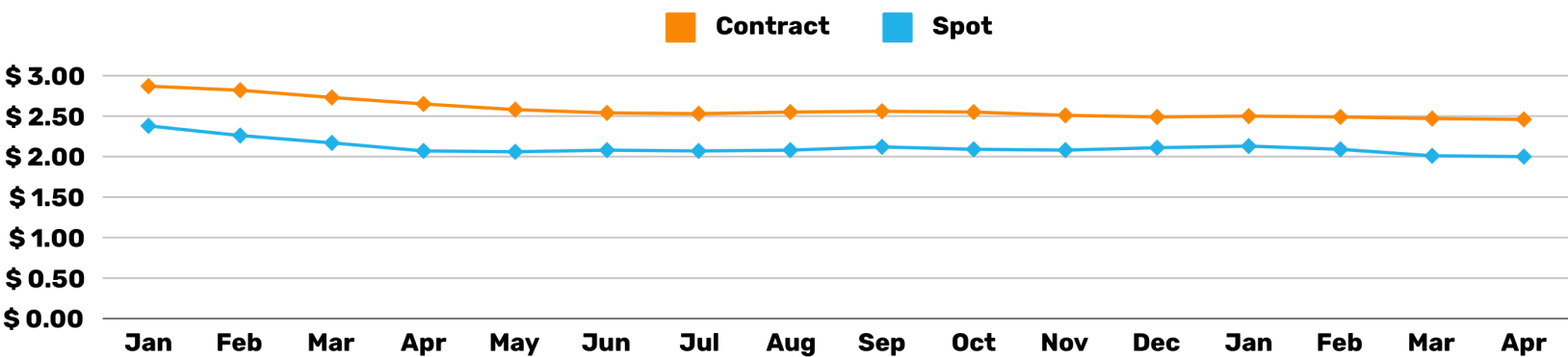
# National Flatbed Rates

Source: DAT



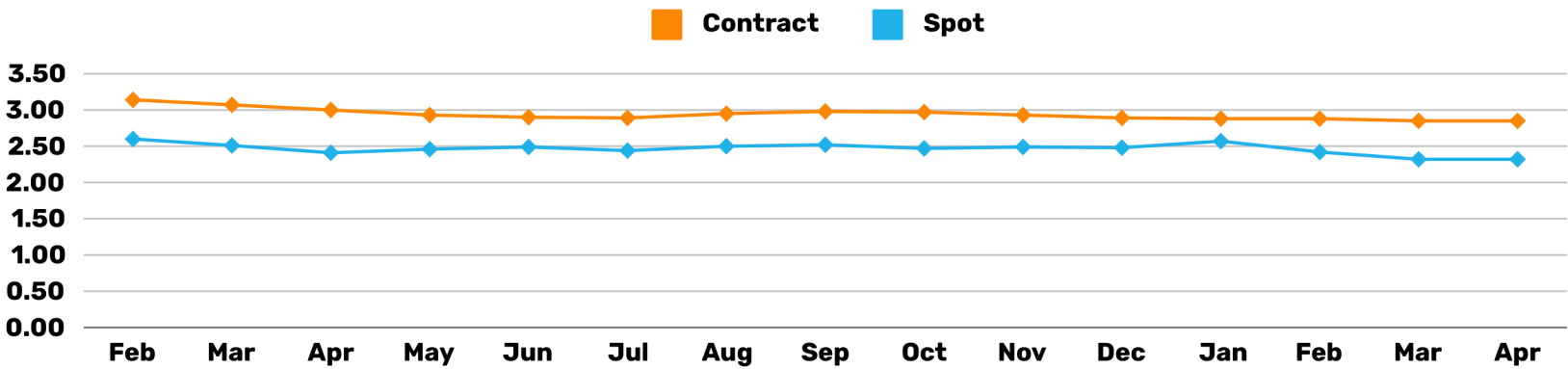
# National Van Rates

Source: DAT



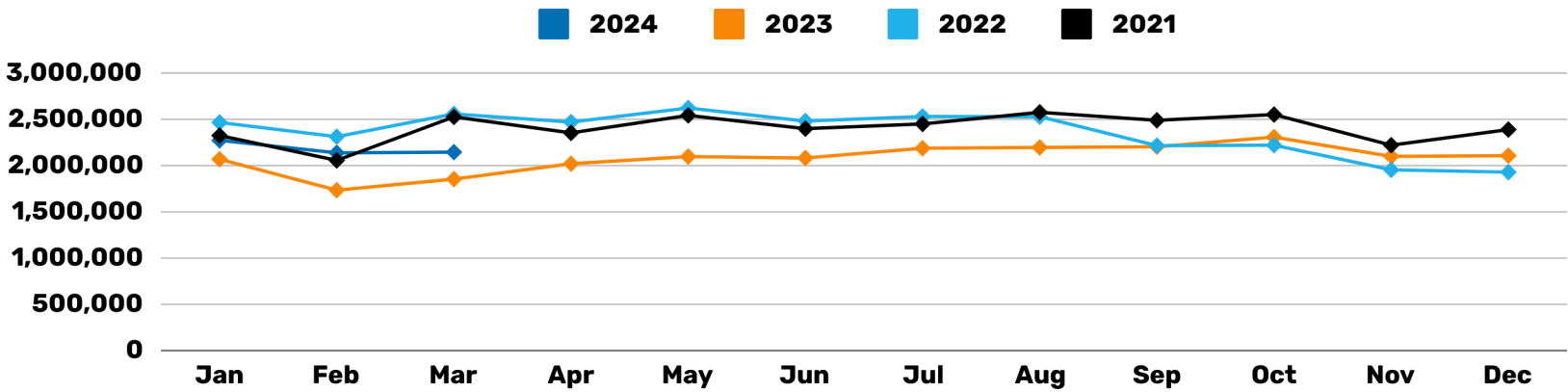
# National Reefer Rates

Source: DAT



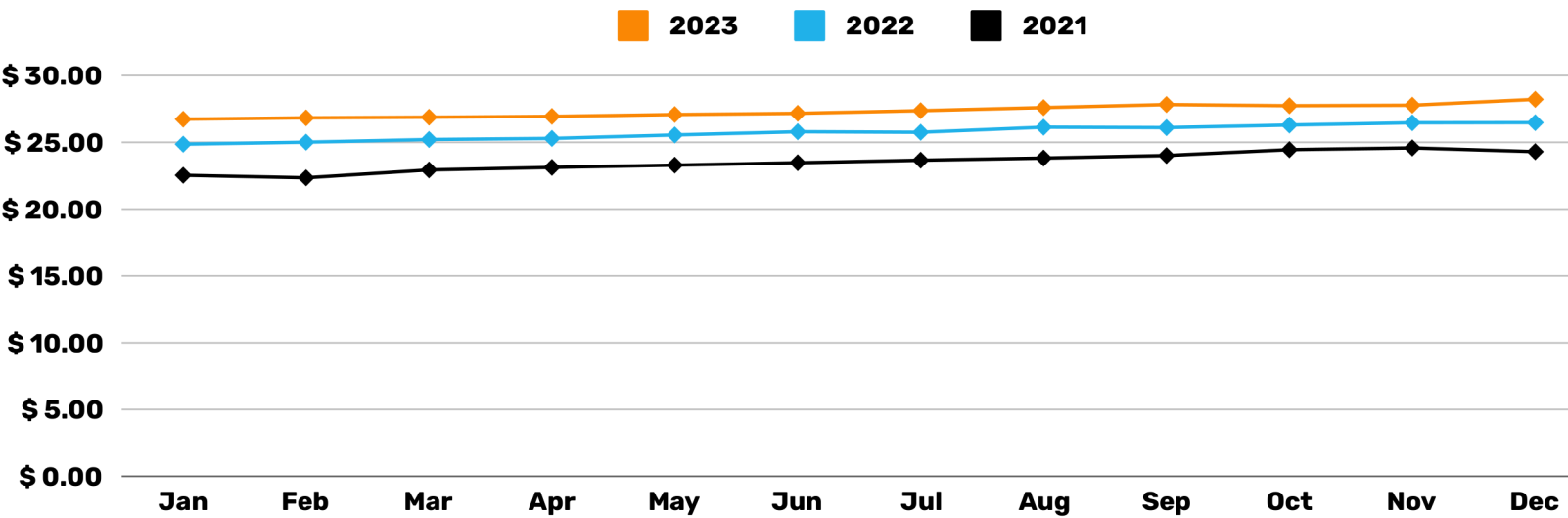
# Import TEUs

Source: Descartes



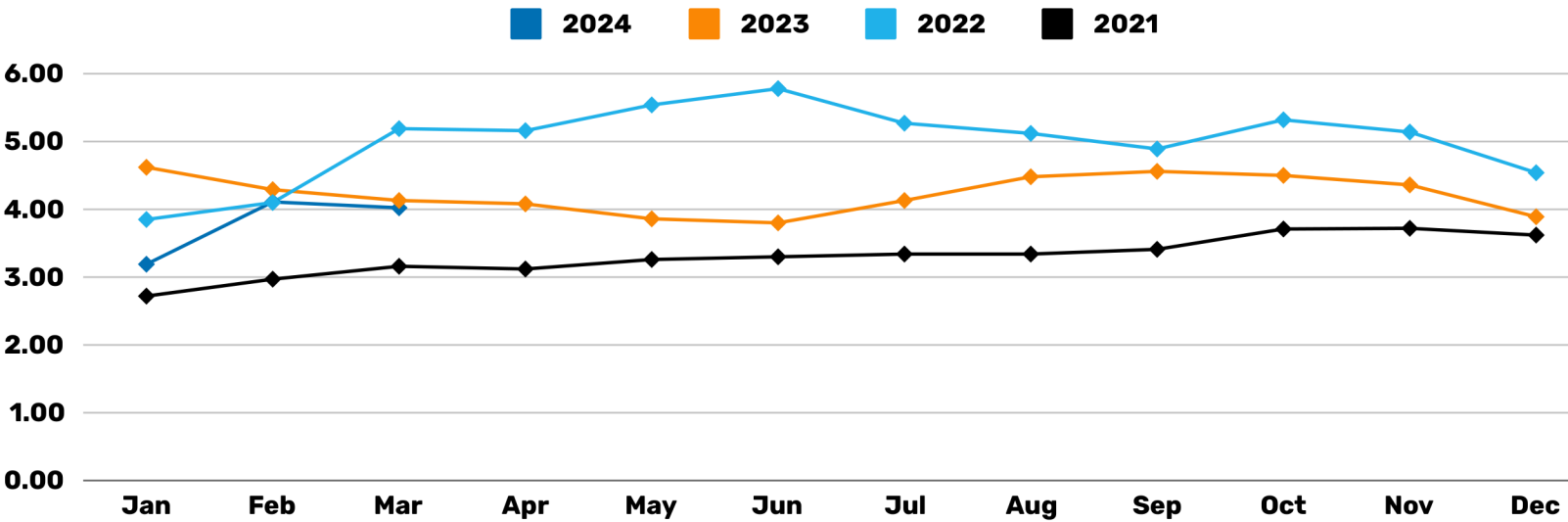
# Monthly GDP (In Trillions)

Source: Bureau of Economic Analysis



# US Diesel Price

Source: US EIA



# Future Outlook

The Logistics Manager Index (LMI) and the Purchasing Manager's Index (PMI) have both entered growth territory, signaling a strengthening in manufacturing and logistics sectors. Retail sales have also shown consistent growth, demonstrating consumer spending resilience. However, the modest decline in the Cass Freight Index alongside continued year-over-year expenditure reductions highlights the lingering economic sensitivities and cost pressures within the freight operations.

Growth mode is encouraging for the transportation industry, but we still anticipate a freight sluggish market for the remainder of 2024. Things to keep an eye on that could change that are continued growth in manufacturing, and if the Fed makes any changes to the current interest rate.